

Form 603
Corporations Act 2001
Section 671B
Notice of initial substantial holder

To: Company name/Scheme Fat Prophets Global Property Fund (ASX:FPP)
 ACN/ARSN ARSN 619 970 786

1. Details of substantial holder (1)

Name Lanyon Asset Management Pty Limited
 ACN (if applicable) 140 631 714
 The holder became a substantial holder on 25/03/2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary Units	1,768,548	1,768,548	11.66%*

*based on 15,166,056 units on issue

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Lanyon Asset Management Pty Limited	Beneficial Owner	1,768,548 units

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Lanyon Asset Management Pty Ltd as investment manager of the Lanyon Australian Value Fund ARSN 151 492 849	RBC Investor Services Trust (ARBN 116 809 824) as custodian of the Lanyon Australian Value Fund ARSN 151 492 849	The Trust Company (RE Services) Limited (ACN 003 278 831) as responsible entity for the Lanyon Australian Value Fund ARSN 151 492 849	1,768,548 units

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date	Shares	Cash Consideration	Non-Cash Consideration
Lanyon Asset Management Pty Limited	21/03/2019	1,768,548	\$ 1,680,120.60	-

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of the person named in this form are as follows:

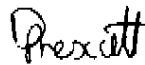
Name	Address
Lanyon Asset Management Pty Limited	Level 14 167 Macquarie Street, Sydney NSW 2000 Level 1, 16 Vardon Avenue, Adelaide SA 5000
RBC Investor Services Trust	Level 47, 2 Park Street, Sydney NSW 2000
The Trust Company (RE Services) Limited	Level 18, Angel Place, 123 Pitt Street, Sydney NSW 2000

Signature

print name David Prescott

Managing Director | Lanyon Asset Management Pty Limited

sign here



date 25 March 2019