

## AMENDING ASX ANNOUNCEMENT

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### **Fat Prophets Global Property Fund (FPP) change to Responsible Entity fees**

Dear Unitholders,

In relation to the ASX announcement made by FPP on 9<sup>th</sup> October 2019 relating to the increase in Responsible Entity fees, we make the following amendment:

The new fee from 10 October 2019 will be \$6,250 per month exclusive of GST.

This change in Responsible Entity fee *will* impact on investors in the Trust, as these fees are paid out of the Trust's assets and form part of their costs of running the Trust.

**Fat Prophets Global Property Fund**  
Chief Investment Officer  
Simon Wheatley  
21 October 2019

#### ***About Fat Prophet Global Property Fund (FPP.ASX)***

The Fat Prophets Global Property Fund is an investment trust listed on the Australian stock exchange and managed by Fat Prophets. It invests its capital into Real Estate Investment Trusts (REITs) listed on stock exchanges in developed markets around the world. REITs own real estate assets and generate the majority of their income from rents on their properties, and capital growth from the real estate investments results in increased NTA. FPP's investment weighting benchmark allocation to Australia REITs is around 30%, with the balance in international markets. FPP aims to generate capital growth and distribution income from its investments and has a value bias to its investment strategy.