

## ASX ANNOUNCEMENT

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### **Fat Prophets Global Property Fund (FPP) change to Responsible Entity fees**

Dear Unitholders,

The Fund is coming up to 24 months since its listing on the ASX on 10 October 2017. The Responsible Entity had agreed to a discounted fee for their services for the first two years of operation of the Fund. The new fee applicable from 10 October 2019 will be \$6,250 per month exclusive of GST.

This change in Responsible Entity fee will have no impact on investors in the Trust, as these fees are paid by the Investment Manager as part of their costs of running the Trust.

#### **Fat Prophets Global Property Fund**

Chief Investment Officer

Simon Wheatley

9 October 2019

#### ***About Fat Prophet Global Property Fund (FPP.ASX)***

The Fat Prophets Global Property Fund is an investment trust listed on the Australian stock exchange and managed by Fat Prophets. It invests its capital into Real Estate Investment Trusts (REITs) listed on stock exchanges in developed markets around the world. REITs own real estate assets and generate the majority of their income from rents on their properties, and capital growth from the real estate investments results in increased NTA. FPP's investment weighting benchmark allocation to Australia REITs is around 30%, with the balance in international markets. FPP aims to generate capital growth and distribution income from its investments and has a value bias to its investment strategy.