

9 December 2019

IMPORTANT INFORMATION TO ELIGIBLE UNITHOLDERS – NON-RENOUNCEABLE OFFER

Fat Prophets Global Property Fund (ASX:FPP) (**Fund**) announced a fully underwritten non-renounceable rights issue offer (**Offer**) on 25 November 2019.

Under the Offer, each Eligible Unitholder (as defined in the offer document) is entitled to subscribe for 1 new ordinary unit in the Fund (**New Units**) for every 2 existing ordinary units in the Fund (**Units**) held as at 5.00pm (Sydney time) on 29 November 2019. You may also apply for additional New Units in excess of your entitlement, at the issue price of \$0.92 per New Unit (**Issue Price**).

Your personalised Entitlement and Acceptance Form (**Acceptance Form**) has the correct Issue Price of \$0.92, however the calculated amount payable printed is incorrect. A replacement Acceptance Form will be sent to your registered address, with the correct amount payable. Applications received based on the incorrect pricing will be disregarded and application monies will be refunded in full. Accordingly, Eligible Unitholders seeking to accept their entitlement under the Offer will need to complete new applications using the replacement Acceptance Form.

The Offer will be extended by 1 week to 31 December 2019 and the new timetable is as follows:

Event	Date
Last date to extend the Closing Date	24 December 2019
Closing Date	31 December 2019
New Units quoted on deferred settlement basis	2 January 2020
Notify the ASX of undersubscriptions	3 January 2020
Allotment and issue of New Units	7 January 2020
Despatch of holding statements	8 January 2020
Trading of New Units on ASX expected to commence	8 January 2020

We apologise for inconvenience that this has caused.

This was an error made solely by the registry services provider. The replacement mailing and associated expenses will have no cost to the Fund and its investors but will rather be borne fully by the registry services provider.

Eligible Unitholders can apply by completing the relevant box in the Acceptance Form and pay via BPAY® (Australian dollars).

This Rights Issue closes at 5.00pm (Sydney time) on Tuesday, 31 December 2019.

For further information, please contact our Fat Prophets Global Property Fund Investor Information Line on 1300 554 474 (if calling within Australia) or +61 1300 554 474 (if calling from outside Australia) between 8.30am and 5.30pm (Sydney time), Monday to Friday.