

3 January 2020

The Manager
Company Announcements
Australian Stock Exchange Ltd
20 Bridge Street
SYDNEY NSW 2000
via: www.asxonline.com

Dear Sir/Madam

Rights issue closure and notification of shortfall

One Managed Investment Funds Limited (ACN 117 400 987) (**Responsible Entity**) in its capacity as responsible entity of the Fat Prophets Global Property Fund (ARSN 619 970 786) (ASX: FPP) (**FPP**) is pleased to confirm that FPP's fully underwritten pro rata non-renounceable 1 for 2 entitlement offer announced on 25 November 2019 (**Offer**) closed at 5:00pm (Sydney time) on 31 December 2019.

The Offer offered up to 7,592,778 new fully paid ordinary units in FPP (**New Units**) to existing unitholders with registered addresses in Australia or New Zealand at an issue price of \$0.92 per New Unit. The Responsible Entity received valid applications for 4,283,063 New Units, raising a total of \$3,940,417.96. The Responsible Entity advises that the results of the Offer are as follows:

EVENT	NO. OF UNITS
Units on issue before the Offer	15,185,556
Total number of New Units offered under the Offer	7,592,778
Total number of New Units applied for under the Offer	4,283,063
Shortfall Units remaining after close of the Offer	3,309,715

It is expected that FPP will issue and allot the New Units on 7 January 2020.

The Offer is underwritten by Lanyon Asset Management Pty Ltd ACN 140 631 714 (**Lanyon**). Under the underwriting agreement, Lanyon is required to subscribe for all of the units not subscribed for by unitholders under the Offer (**Shortfall Units**) within 1 business day of receipt of a shortfall notice from FPP. FPP expects to issue and allot all Shortfall Units to Lanyon on 7 January 2020.

It is expected that the New Units (including the Shortfall Units) will commence trading on ASX on 8 January 2020.

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